

## GENERAL BANKING RESOLUTION

Account Number

Resolution of the Board of Directors of (1)\*

(the "Company")

### Resolved that:

**1. Bank of The Bahamas Limited as banker.** The Company appoints Bank of The Bahamas Limited and such subsidiaries or affiliates of Bank of The Bahamas Limited and such other subsidiaries or affiliates of Bank of The Bahamas Limited as may from time to time hereafter come into existence as its banker.

**2. Authorized Signing Officers. (2)\*\***

or any (3)\*\*\*

of them (each being an

"Authorized Signing Officer") is/are authorised for and on behalf of the Company from time to time to;

- a. sign or endorse any cheques, promissory notes and evidences of indebtedness, whether or not an overdraft is created in any Account as a result;
- b. provide any authority to any Bank of The Bahamas Limited Officer to accept and/or pay any and all drafts, bills of exchange or promissory notes on the Company's behalf;
- c. enter into any securities-related transactions with Bank of The Bahamas Limited or any of its securities subsidiaries;
- d. receive from Bank of The Bahamas Limited or any of its subsidiaries any stocks, bonds or other property of our firm;
- e. sign receipts for and orders relating to any of the Company's property held by or on behalf of Bank of The Bahamas Limited or any of its subsidiaries;
- f. borrow money or otherwise obtain credit from Bank of the Bahamas Limited by way of loans, advances, overdrafts or otherwise; and to give security over any or all of the Company's currently owned or after-acquired, real or personal, movable or immovable property to secure any such credit obtained from Bank of The Bahamas Limited, and to sign all documents necessary to do so;
- g. guarantee to Bank of The Bahamas Limited the indebtedness and liability of any person, firm or corporation, in either a limited and unlimited amount and either with or without security ; and
- h. sign any agreement with or authority to Bank of The Bahamas Limited or any of its subsidiaries relating to the Company's banking and financial services needs, whether generally or with regard to any particular transaction (including, among other things, (i) the Account Terms and Conditions Agreement; (ii) interest rate, foreign exchange and commodity-related banking arrangements, and (iii) any other Bank of The Bahamas Limited service agreements.

**3. Delegation of Authority.** Any (3)\*\*\*

of the Authorized Signing

Officers may, from time to time, delegate authority in writing to one or more delegates to do any or all of the actions described in clause 2. Such delegation may be for either a limited or unlimited period of time. The delegation letter will identify by name and title, and contain specimen signatures of, each delegate.

**4. Deposits, etc.** Any of the authorized Signing Officers as well as any of the following (2)\*\*

is authorized for and on behalf of the Company from time to time to negotiate for deposit with Bank of The Bahamas (but for the credit of the Account only) any and all cheques, promissory notes, bills of exchange and payment orders.

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**5. Trade Name.** If the Company operates any Account under one or more business or trade names, the terms of this resolution apply to each such account.

**6. Accounts.** In this resolution, the phrase "Account" means each and every account of the Company maintained with Bank of The Bahamas Limited, whether in a trade name or other-wise.

**7. Bank of The Bahamas reliance.** Bank of The Bahamas Limited may rely on everything that is done and on all documents signed on the Company's behalf in accordance with this resolution. All such documents will be valid and binding upon the Company whether or not the Company's corporate seal (if there is one) has been placed on any such document.

**8. Copy of this Resolution.** The Company will provide Bank of The Bahamas Limited with an original of this resolution and a list of the names of individuals authorized to act in accordance with this resolution, as well as specimens of their signatures. Each office and branch of the Bank of The Bahamas Limited may act in accordance with those documents and this resolution until due written notice has been given to and received by a responsible Bank of The Bahamas Limited Officer.

We certify that the above is a true copy of a resolution passed by the Board of Directors of the Company on this  day of 20  and recorded in the Minute Book of the proceedings of the Board, and the said resolution is now in full force and effect.

Signed at  This  Day of  20

Name of President/  
Managing Director

\_\_\_\_\_  
Signature of President/Managing Director

Name of  
Secretary

\_\_\_\_\_  
Signature of Secretary

COMPANY SEAL

- \*1. Also insert trade name if applicable.
- \*\*2. Official position must be designated rather than the names of the authorized signing officers.
- \*\*\*3. Insert "one", "two", etc. as appropriate