



EMPLOYMENT OPPORTUNITY

Bank of The Bahamas Limited, the institution of first choice in the provision of financial services, seeks to identify suitable candidates for the position of:

Senior Manager, Compliance

KEY RESPONSIBILITIES:

- Ensure that the Bank complies with all applicable laws, regulations, and guidelines. Staying abreast of regulatory changes and implementing policies to meet these changes.
- Develop, review, and update the Bank's compliance policies and procedures. Ensure these policies are effectively communicated and adhered to within the Bank.
- Identify and assess compliance risks associated with the Bank's operations. Develop strategies to mitigate these risks.
- Conduct regular training sessions for Bank employees on compliance issues, ethical conduct, and regulatory requirements.
- MLRO Regulatory reporting
- Adherence to regulatory requirements (e.g. Annual High Risk Reviews)
- Implement regular audits to ensure compliance with internal policies and external regulations.
- Address any compliance issues or violations identified during audits.
- Prepare and present reports on compliance activities and issues to senior management and relevant regulatory bodies.
- Liaise with regulatory authorities and participate in industry forums on compliance matters.
- Ensure effective communication with stakeholders regarding compliance issues.
- Lead and manage the compliance team, ensuring high performance and adherence to professional standards.

MINIMUM REQUIREMENTS:

- Bachelor's or Master's degree in Law, Finance, Business Administration, or a related field.
- Professional Designation in Compliance and Risk (e.g. ICA, CAMS, CIRM certification)
- Extensive experience in compliance, legal, or regulatory roles within the Banking sector.
- Preferably 5 years' experience in a lead Compliance Role and/or at a Senior Management level
- Strong knowledge of banking laws and regulations.
- Excellent analytical, organizational, and leadership skills.
- Excellent understanding of KYC, CDD, SOF, and SOW requirements and risk controls relevant to the retail Banking sector
- Excellent working knowledge of FATCA and CRS regulations and requirements.
- Strong communication and interpersonal abilities.
- High degree of computer literacy, particularly in the use of the relevant software packages (e.g. Microsoft Office Suite)
- Incumbent should have retail Banking experience.

PERSONAL ATTRIBUTES:

- High ethical standards and integrity.
- Detail-oriented with a proactive approach to problem-solving.
- Ability to manage multiple priorities and work under pressure.
- Ability to think critically and analytically.
- It's important for candidates to possess a strong understanding of the banking industry's regulatory environment and to have the skills necessary to navigate and manage compliance within it.

Benefits include: Competitive salary commensurate with experience and qualifications; Group Medical (includes dental and vision) and life insurance; pension scheme.

We thank all applicants for their interest, however only those candidates selected for interviews will be contacted. Interested persons should apply no later than **December 22, 2023** to:
Email: hr.apply@bankbahamas.com