

# BOB SCHEDULE OF FEES

Effective August 2018  
(Revised January 2024)



Note: The fees listed in this schedule are an extract of the Bank's full Fee Schedule and have been published for basic personal and business banking services. Any charges not listed in this schedule can be obtained from the Bank upon request. The information contained in this schedule is subject to change.

**Bank of The Bahamas Limited**  
Head Office: 397-3000 [www.BankBahamas.com](http://www.BankBahamas.com)

## A. DEPOSIT BUSINESS

	Amount	Frequency
<b>CURRENT A/C PERSONAL</b>		
Minimum Balance on Foreign Currency A/C	\$33.00	Monthly
Monthly Overdraft Fee	\$8.80	
Overdraft Per Item Fee	\$27.50	
Service Charge	\$0.61	Per item
Withdrawals	\$2.48	Per Item plus Stamp Duty
Stamp Duty	\$0.40	Per item
Over-the-Counter Cash Deposits Fee \$10,000.00 plus	1%	Cash Value plus VAT
Dormant Account (applicable after 12 months of no activity)	\$11.00	Monthly
Transfer Fee (special request)	\$5.50	
<b>CURRENT A/C BUSINESS</b>		
Monthly Maintenance Fee	\$11.00	
Monthly Overdraft Fee	\$8.80	
Overdraft Per Item Fee	\$27.50	
Service Charge	\$1.10	Per item
In-branch Withdrawals	\$2.48	Per item plus Stamp Duty
Statement Printouts	\$11.00	
Stamp Duty	\$0.40	Per item
Over-the-Counter Cash Deposits Fee \$10,000.00 plus	1%	Cash Value plus VAT
Failure to maintain minimum balance for foreign currency accounts Government	\$27.50	Monthly
Failure to maintain minimum balance for foreign currency accounts Business	\$33.00	Monthly
B\$ External Maintenance Fee	\$22.00	Monthly
<b>IBC CURRENT ACCOUNTS</b>		
Failure to maintain minimum balance for foreign currency accounts Business	\$55.00	Monthly
Over-the-Counter Cash Deposits Fee \$10,000.00 plus	1%	Cash Value plus VAT
<b>SAVINGS ACCOUNT - LOCAL CURRENCY</b>		
Minimum amount to open Bahamian A/C	\$25.00	
Monthly Service Fee	\$0.00	
Statement Printouts	\$11.00	
Over-the-Counter Cash Deposits Fee \$10,000.00 plus	1%	Cash Value plus VAT
Withdrawals	\$2.48	Per item plus Stamp Duty
Stamp Tax	\$0.40	
<i>- Interest is calculated on the minimum quarterly balance of \$25.00 &amp; paid semi-annually</i>		
<b>BUSINESS SAVINGS ACCOUNT - LOCAL</b>		
Monthly Maintenance	\$11.00	
Withdrawals	\$2.48	Per item plus Stamp Duty
Statement Printouts	\$11.00	

**Fees are inclusive of Value Added Taxes (VAT).**  
**Certain transactions are subject to Government Stamp Tax.**

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Over-the-Counter Cash Deposits Fee \$10,000.00 plus	1%	Cash Value plus VAT
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#### SAVINGS ACCOUNT - FOREIGN CURRENCY

Over-the-Counter Cash Deposits Fee \$10,000.00 plus	1%	Cash Value plus VAT
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Statement Printouts	\$11.00	
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<b>Amount</b>	<b>Frequency</b>
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#### SAVINGS ACCOUNT - FOREIGN CURRENCY (contd.)

Withdrawals	\$2.48	Per Item plus Stamp Duty
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Stamp duty	\$0.40	
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Failure to maintain minimum balance for foreign currency accounts Business	\$30.80	Monthly
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Interest is not paid when balances fall below the minimum balance to open account

#### TERM/TIME DEPOSITS

Penalty interest for early redemption	\$38.50	Rate less 2% interest or minimum of \$35
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Additions to fixed deposits	\$33.00	
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#### AUTOMATED BANKING MACHINES

Deposits, Transfers	\$0.00	Free
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Replacement card	\$11.00	
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Withdrawals	\$1.10	Per Transaction
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Withdrawals – Other Bank Cards	\$3.30	
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#### PAYMENTS/CHEQUE HANDLING

Cash Withdrawals \$20,000.00 to \$99,999.99	.50%	Cash value plus VAT
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Cash Withdrawals \$100,000.00 - \$499,999.99	0.75%	Cash value plus VAT
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Cash Withdrawals \$500,000.00 - \$999,999.99	1%	Cash value plus VAT
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Cash Withdrawals \$1,000,000.00 - \$1,499,999.99	1.5%	Cash value plus VAT
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Cash Withdrawals \$1,500,000.00 - \$1,999,999.99	1.75%	Cash value plus VAT
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Cash Withdrawals \$2,000,000.00 and above	2%	Cash value plus VAT
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Chargeback/Returned Item	\$33.00	
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In Branch transfers	\$5.50	
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In Branch Withdrawals & Debits	\$2.48	Per item plus stamp duty
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Cheque Cashing for NON-BOB Customers	\$5.50	Per Item
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NSF (Returned cheques)	\$33.00	
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O/D Cheque Handling	\$22.00	
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Handling/Processing Post-Dated Cheques	\$4.40	Per item
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Standing Order Payments	\$16.50	
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#### DAY & NIGHT DEPOSITS

Night Depository Annual Rental Fee	\$82.50	Plus cost of bags
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Total Daily Night Deposits under \$10,000.00 Fee per bag	\$4.40	Per bag
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Disposable Bags (100 per box)	\$55.00	Per 100
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Lost/Broken Key (replacement)	\$110.00	Plus cost of key
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Notification of Rental Arrears	\$2.20	each
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Cash Handling Fee 1/2% + VAT Cash deposit value over \$10,000.00

Rentals for less than 12 months are subject to a charge of 1/12 annual rental for each month or part thereof subject to a minimum fee of \$25.00+VAT

#### OTHER DEPOSIT ACCOUNT RELATED SERVICES

Over-the-Counter Cash Deposits Fee  
\$10,000.00 plus

1% Cash Value plus VAT

Account closed after 90 days

\$0.00

No charge

Account closed within 90 days

\$27.50

Per account

Auditors Bank Confirmation

\$44.00

Certification of Account Balances

\$22.00

Court Appearance by Bank Personnel

\$71.50

Per hour or minimum \$65.00 + VAT

Credit Report

\$22.00

Exchange Control Approval Letter

\$33.00

Hold Mail

\$16.50

Monthly

Imaged Cheque(s)

\$1.10

Per image

Interim Statements

\$11.00

Per Request

Letter to Consulate

\$22.00

Per Request

Reference Letters

\$22.00

Statement Printout

\$11.00

Per printout

#### STOP PAYMENT FEES

Managers (Official) Cheque

\$22.00

Local Cheque

\$22.00

Foreign Currency Draft (up to \$25,000)

\$33.00

Foreign Currency Draft (\$25,001 - \$50,000)

\$55.00

Foreign Currency Draft (over \$50,001)

\$110.00

#### UNCLAIMED BALANCES

- Inactive one year

\$27.50

First Notice

- Transfer balance to Central Bank

\$27.50

Per Transfer

- Request balance from Central Bank

\$27.50

Per Transfer

- Dormant Status

\$11.00

Monthly

- Notification of Drafts &amp; Official Cheques

\$6.60

Per Notification

## B. SAFEKEEPING SERVICES

	Amount	Frequency
<b>SAFETY DEPOSIT BOXES</b>		
- Small	\$110.00	Annually
- Medium	\$220.00	Annually
- Large	\$440.00	Annually
- Extra large	\$550.00	Annually
- Replacement Keys	\$110.00	
- Drilling Box	\$110.00	
- Replacing Lock	\$220.00	Plus cost of lock

Fees are inclusive of Value Added Taxes (VAT).  
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### SAFETY DEPOSIT BOXES

- Estate Opening	\$110.00
- Notification of Arrears	\$2.20

### SAFEKEEPING FEES

- Access Fee – includes 2 monthly visits	\$55.00	Annually
-Stock Certificates/Bonds	\$220.00	Annually
- Sealed Envelopes	\$110.00	Annually
- Small Packages	\$110.00	Annually
-Large Packages	\$220.00	Annually

## C. PAYMENT SERVICES

Amount Frequency

### DRAFTS / MONEY TRANSFERS

Official Cheques (Managers Cheques)/Wire Transfers	\$11.00
Foreign Currency Draft: Residents	\$11.00
Foreign Currency Draft: Non-Residents:	
up to \$5,000	\$33.00
\$5,001 - \$10,000	\$44.00
\$10,001 - \$25,000	\$55.00
\$25,001 - \$100,000	\$66.00
\$100,001 - \$500,000	\$165.00
\$500,001 and over	\$220.00

### RTGS TRANSFER

Bank to Bank Transfer (Incoming & Outgoing)	\$11.00	Plus GST
Special Settlements Fee	\$11.00	

### SWIFT CHARGES

All Destinations	\$33.00
Wire Repair Fee (per wire)	\$27.50

### INTERNATIONAL WIRE TRANSFERS

Wire Transfers: Residents	\$11.00	Plus Swift Charges
Wire Transfers: Non-Residents		
up to \$5,000	\$33.00	Plus Swift Charges
\$5,001 - \$10,000	\$44.00	Plus Swift Charges
\$10,001 - \$25,000	\$55.00	Plus Swift Charges
\$25,001 - \$100,000	\$66.00	Plus Swift Charges
\$100,001 - \$500,000	\$165.00	Plus Swift Charges
\$500,001 and over	\$220.00	Plus Swift Charges

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	Amount	Frequency
<b>ICM (International Currency Market)</b>		
ICM Purchases	5%	2.5% Premium, 2.5% Escrow
<b>INCOMING WIRES</b>		
Incoming Wires	\$22.00	
Wire Repair Fee (per wire)	\$27.50	
Wire Return Fee (per wire)	\$77.00	
Wire Recall Fee (per wire)	\$77.00	
<b>COLLECTION ITEMS</b>		
Clean Documents and Cheques	\$137.50	
<b>AMERICAN EXPRESS PAYMENT</b>		
- BOB account	\$6.60	
<b>ONLINE BANKING</b>		
Personal (access)	\$0.00	
Business (access)	\$0.00	
Bank to Bank Transfer (Local - RTGS)	\$11.00	
Bank to Bank Transfer (Customer Initiated Entries)	\$0.00	
<b>PAYROLL SERVICES</b>		
<b>Manual</b>		
- Processing Fee	\$55.00	Per Payroll File
- External - Account Transfer	\$3.30	Per Transaction
- Internal - Account to Account	\$2.20	Per Transaction
<b>Online/Electronic</b>		
- Processing Fee	\$25.00	Per Payroll File Minimum
- External - Account Transfer	\$0.83	Per Account Transfer
- Internal - Account Transfer	\$0.83	Per Account Transfer
Payroll Envelopes (stuffed)	\$3.30	Per Envelope
Payroll Envelopes (empty)	\$1.10	Minimum \$12.00
Call in Service	\$16.50	
<b>BILL PAYMENT</b>		
<b>Manual (No Electronic Exchange of Information)</b>		
Processing Fee - Bill Payment Company	\$110.00	Per Month
Transaction Fee	\$0.77	Per Transaction
Set Up	\$110.00	
<b>Online/Electronic</b>		
- Transaction Fee	\$0.66	Per Transaction
- Set up	\$55.00	

Fees are inclusive of Value Added Taxes (VAT).  
Certain transactions are subject to Government Stamp Tax.

### STANDING ORDERS

<b>Payments to other banks</b>	\$22.00
Payments to business establishments	\$22.00
Family Island Branches	\$22.00
Transfer between accounts at BOB	\$6.60

### SEARCH FOR RECORDS

Minimum Charges	\$33.00
Per hour	\$33.00

## D. CARD SERVICES

### AUTOMATED BANKING MACHINES (ABM-ATM)

	Amount	Frequency
Withdrawals - Local Maximum	\$1500.00	Per day
Withdrawals - BOB	\$1.10	
Replacement Card	\$11.00	

### NON BOB CARDS

In-Branch Cash Advance – Non-BOB	\$16.50
ATM Withdrawals - Non-BOB	\$3.30

### VISA DEBIT CARD

Deposits, Transfers, Bill Payments, and Balance Inquiry (BOB ATM)	\$0.00	
Local On-Us withdrawal	\$1.65	
Local- Other Bank Withdrawal	\$3.30	
Any Bank ATM Withdrawal (Out of Country)	\$3.30	Plus 1.5%
POS Out-of-country fee (approved)	\$0.00	Plus 1.5%
POS Local fee (approved)	\$0.00	
ATM or POS Transaction (Out-of-country) - Declined	\$1.10	
Other bank ATM (in-country) - Declined	\$1.10	
Other bank Balance Inquiry (in-country)	\$1.10	
Other bank Balance Inquiry (out-of-country)	\$1.10	
Dispute Fee (Legitimate Transaction/s)	\$38.50	
Issuance of replacement card	\$ 5.50	
Fast Card Fee	\$55.00	

### VISA PREPAID CARDS

Annual Membership Fee Primary Card Holder	\$38.50	
Immediate Loads - ATM	\$2.75	
Immediate Loads – Branch & Online	\$27.50	
Transaction Fee (Local)	\$0.60	Plus stamp duty
Transaction Fee (International)	\$0.60	Plus exchange rate & stamp duty
Cash Advance Minimum Fee	\$5.50	3% of amount min \$5.00
Inactivity Fee (after 90 days of inactivity)	\$2.20	Per Month
NSF	\$0.00	Per Transaction

**Fees are inclusive of Value Added Taxes (VAT).**  
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### VISA GIFT CARDS

Regular Loads	\$5.50	
Transaction Fee (Local)	\$0.60	Plus stamp duty
Transaction Fee (International)	\$0.60	Plus exchange rate & stamp duty

### VISA CLASSIC CREDIT CARDS (contd.)

Annual Membership Fee Primary Card Holder	\$38.50
Annual Membership Fee Secondary Card Holder	\$27.50

### VISA GOLD CREDIT CARDS

Annual Membership Fee Primary Card Holder	\$82.50
Annual Membership Fee Secondary Card Holder	\$66.00

### OTHER CARD FEES

Application Fee	\$38.50	
Cash Advance	\$5.50	3% of or Min.\$5.00
Late Payment Fee	\$22.00	
Lost/Stolen Card Fee	\$27.50	
Over limit Fee	\$33.00	
PIN Request Fee	\$22.00	
Replacement Card	\$27.50	
Statement Fee	\$8.80	
Research Fee	\$38.50	

For details on our Merchant and E-Commerce service channels please contact a Branch representative.

## E. LENDING SERVICES

	Amount	Frequency
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### COMMERCIAL MORTGAGES

Commitment Fee	1% +VAT	Minimum Fee
Annual Review	\$550.00	
Early Repayment	3 months interest + VAT	

### RESIDENTIAL MORTGAGES/ REAL ESTATE

Application/Commitment Fee	1%-2%	Plus VAT
Early Repayment	6 months interest + VAT	
Annual Review	\$110.00	

### HOME EQUITY LOANS

Application/Commitment Fee	1%-2% + VAT
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### CONSUMER LOANS

Application/Commitment Fee	1%-2% +VAT
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### COMMERCIAL LOANS

Fees are inclusive of Value Added Taxes (VAT).  
Certain transactions are subject to Government Stamp Tax.



Commitment Fee	1% + VAT
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Early Repayment	6 months interest + VAT
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Annual Review	\$550.00
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#### OVERDRAFTS

Over Limit	\$33.00
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Weekly Overdraft Fee	\$8.80	Minimum monthly charge
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Per Item Charge	\$27.50
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Excesses to Contractual rate (Default Rate)	18% + VAT
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Weekly Overdraft Fee	\$8.80
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Unauthorized Overdraft Fee	\$33.00
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#### COMMERCIAL OVERDRAFTS

Commitment fee	1%-2% + VAT
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Overlimit fees per item	\$27.50 Plus G.S.T.
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Annual Review Fees (Business Accounts)	\$220.00
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#### OTHER LENDING FEES

Commitment Fee	1% - 2% + VAT
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Government Stamp Fees	0.2% secured and 1% unsecured + VAT
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Late Payment	1% or \$38.50
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Legal Fees	2.5% + VAT
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Refinancing/Renegotiation	1%-2% + VAT
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Copies of Appraisals	\$110.00
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Annual Review	\$550.00
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Loan Restructure Fee	\$110.00
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#### Disclaimer:

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