

# BOB SCHEDULE OF FEES

Effective August 2018  
(Revised February 2025)



Note: The fees listed in this schedule are an extract of the Bank's full Fee Schedule and have been published for basic personal and business banking services. Any charges not listed in this schedule can be obtained from the Bank upon request. The information contained in this schedule is subject to change.

**Bank of The Bahamas Limited**  
Head Office: 397-3000 [www.BankBahamas.com](http://www.BankBahamas.com)

## A. DEPOSIT BUSINESS

	Amount	Frequency
<b>CURRENT A/C PERSONAL</b>		
Minimum Balance on Foreign Currency A/C	\$33.00	Monthly
Monthly Overdraft Fee	\$8.80	
Overdraft Per Item Fee	\$27.50	
Service Charge	\$0.61	Per item
Withdrawals	\$2.48	Per Item plus Stamp Duty
Stamp Duty	\$0.40	Per item
Over-the-Counter Cash Deposits Fee \$10,000.00 plus	1%	Cash Value plus VAT
Dormant Account (applicable after 12 months of no activity)	\$11.00	Monthly
Transfer Fee (special request)	\$5.50	
<b>CURRENT A/C BUSINESS</b>		
Monthly Maintenance Fee	\$11.00	
Monthly Overdraft Fee	\$8.80	
Overdraft Per Item Fee	\$27.50	
Service Charge	\$1.10	Per item
In-branch Withdrawals	\$2.48	Per item plus Stamp Duty
Statement Printouts	\$11.00	
Stamp Duty	\$0.40	Per item
Over-the-Counter Cash Deposits Fee \$10,000.00 plus	1%	Cash Value plus VAT
Failure to maintain minimum balance for foreign currency accounts Government	\$27.50	Monthly
Failure to maintain minimum balance for foreign currency accounts Business	\$33.00	Monthly
B\$ External Maintenance Fee	\$22.00	Monthly
<b>IBC CURRENT ACCOUNTS</b>		
Failure to maintain minimum balance for foreign currency accounts Business	\$55.00	Monthly
Over-the-Counter Cash Deposits Fee \$10,000.00 plus	1%	Cash Value plus VAT
<b>SAVINGS ACCOUNT - LOCAL CURRENCY</b>		
Minimum amount to open Bahamian A/C	\$25.00	
Monthly Service Fee	\$0.00	
Statement Printouts	\$11.00	
Over-the-Counter Cash Deposits Fee \$10,000.00 plus	1%	Cash Value plus VAT
Withdrawals	\$2.48	Per item plus Stamp Duty
Stamp Tax	\$0.40	
<i>- Interest is calculated on the minimum quarterly balance of \$25.00 &amp; paid semi-annually</i>		
<b>BUSINESS SAVINGS ACCOUNT - LOCAL</b>		
Monthly Maintenance	\$11.00	
Withdrawals	\$2.48	Per item plus Stamp Duty
Statement Printouts	\$11.00	

**Fees are inclusive of Value Added Taxes (VAT).**  
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Over-the-Counter Cash Deposits Fee		
\$10,000.00 plus	1%	Cash Value plus VAT

#### SAVINGS ACCOUNT - FOREIGN CURRENCY

Over-the-Counter Cash Deposits Fee		
\$10,000.00 plus	1%	Cash Value plus VAT

Statement Printouts	\$11.00	
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<b>Amount</b>	<b>Frequency</b>
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#### SAVINGS ACCOUNT - FOREIGN CURRENCY (contd.)

Withdrawals	\$2.48	Per Item plus Stamp Duty
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Stamp duty	\$0.40	
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Failure to maintain minimum balance for foreign currency accounts Business	\$33.00	Monthly
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Interest is not paid when balances fall below the minimum balance to open account

#### TERM/TIME DEPOSITS

Penalty interest for early redemption	\$38.50	Rate less 2% interest or minimum of \$35
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Additions to fixed deposits	\$33.00	
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#### AUTOMATED BANKING MACHINES

Deposits, Transfers	\$0.00	Free
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Replacement card	\$11.00	
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Withdrawals	\$1.10	Per Transaction
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Withdrawals – Other Bank Cards	\$5.50	
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#### PAYMENTS/CHEQUE HANDLING

Cash Withdrawals \$20,000.00 to \$99,999.99	.50%	Cash value plus VAT
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Cash Withdrawals \$100,000.00 - \$499,999.99	0.75%	Cash value plus VAT
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Cash Withdrawals \$500,000.00 - \$999,999.99	1%	Cash value plus VAT
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Cash Withdrawals \$1,000,000.00 - \$1,499,999.99	1.5%	Cash value plus VAT
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Cash Withdrawals \$1,500,000.00 - \$1,999,999.99	1.75%	Cash value plus VAT
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Cash Withdrawals \$2,000,000.00 and above	2%	Cash value plus VAT
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Chargeback/Returned Item	\$33.00	
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In Branch transfers	\$5.50	
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In Branch Withdrawals & Debits	\$2.48	Per item plus stamp duty
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Cheque Cashing for NON-BOB Customers	\$5.50	Per Item
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NSF (Returned cheques)	\$33.00	
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O/D Cheque Handling	\$22.00	
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Handling/Processing Post-Dated Cheques	\$4.40	Per item
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Standing Order Payments	\$16.50	
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#### DAY & NIGHT DEPOSITS

Night Depository Annual Rental Fee	\$82.50	Plus cost of bags
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Total Daily Night Deposits under 10,000.00 Fee per bag	\$4.40	Per bag
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Disposable Bags (100 per box)	\$55.00	Per 100
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Lost/Broken Key (replacement)	\$110.00	Plus cost of key
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Notification of Rental Arrears	\$2.20	each
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Cash Handling Fee 1/2% + VAT Cash deposit value over \$10,000.00

Rentals for less than 12 months are subject to a charge of 1/12 annual rental for each month or part thereof subject to a minimum fee of \$25.00+VAT

### OTHER DEPOSIT ACCOUNT RELATED SERVICES

Over-the-Counter Cash Deposits Fee  
\$10,000.00 plus

1% Cash Value plus VAT

Account closed after 90 days

\$0.00

No charge

Account closed within 90 days

\$27.50

Per account

Auditors Bank Confirmation

\$44.00

Certification of Account Balances

\$22.00

Court Appearance by Bank Personnel

\$71.50

Per hour or minimum \$65.00 + VAT

Credit Report

\$22.00

Exchange Control Approval Letter

\$33.00

Hold Mail

\$16.50

Monthly

Imaged Cheque(s)

\$1.10

Per image

Interim Statements

\$11.00

Per Request

Letter to Consulate

\$22.00

Per Request

Reference Letters

\$22.00

Statement Printout

\$11.00

Per printout

### STOP PAYMENT FEES

Managers (Official) Cheque

\$22.00

Local Cheque

\$22.00

Foreign Currency Draft (up to \$25,000)

\$33.00

Foreign Currency Draft (\$25,001 - \$50,000)

\$55.00

Foreign Currency Draft (over \$50,001)

\$110.00

### UNCLAIMED BALANCES

- Inactive one year

\$27.50

First Notice

- Transfer balance to Central Bank

\$27.50

Per Transfer

- Request balance from Central Bank

\$27.50

Per Transfer

- Dormant Status

\$11.00

Monthly

- Notification of Drafts &amp; Official Cheques

\$6.60

Per Notification

## B. SAFEKEEPING SERVICES

	Amount	Frequency
<b>SAFETY DEPOSIT BOXES</b>		
- Small	\$110.00	Annually
- Medium	\$220.00	Annually
- Large	\$440.00	Annually
- Extra large	\$550.00	Annually
- Replacement Keys	\$110.00	
- Drilling Box	\$110.00	
- Replacing Lock	\$220.00	Plus cost of lock

Fees are inclusive of Value Added Taxes (VAT).  
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### SAFETY DEPOSIT BOXES

- Estate Opening	\$110.00
- Notification of Arrears	\$2.20

### SAFEKEEPING FEES

- Access Fee – includes 2 monthly visits	\$55.00	Annually
-Stock Certificates/Bonds	\$220.00	Annually
- Sealed Envelopes	\$110.00	Annually
- Small Packages	\$110.00	Annually
-Large Packages	\$220.00	Annually

## C. PAYMENT SERVICES

Amount Frequency

### DRAFTS / MONEY TRANSFERS

Official Cheques (Managers Cheques)/Wire Transfers	\$11.00
Foreign Currency Draft: Residents	\$11.00
Foreign Currency Draft: Non-Residents:	
up to \$5,000	\$33.00
\$5,001 - \$10,000	\$44.00
\$10,001 - \$25,000	\$55.00
\$25,001 - \$100,000	\$66.00
\$100,001 - \$500,000	\$165.00
\$500,001 and over	\$220.00

### RTGS TRANSFER

Bank to Bank Transfer (Incoming & Outgoing)	\$11.00	Plus GST
Special Settlements Fee	\$11.00	

### SWIFT CHARGES

All Destinations	\$33.00
Wire Repair Fee (per wire)	\$27.50

### INTERNATIONAL WIRE TRANSFERS

Wire Transfers: Residents	\$11.00	Plus Swift Charges
Wire Transfers: Non-Residents		
up to \$5,000	\$33.00	Plus Swift Charges
\$5,001 - \$10,000	\$44.00	Plus Swift Charges
\$10,001 - \$25,000	\$55.00	Plus Swift Charges
\$25,001 - \$100,000	\$66.00	Plus Swift Charges
\$100,001 - \$500,000	\$165.00	Plus Swift Charges
\$500,001 and over	\$220.00	Plus Swift Charges

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	Amount	Frequency
<b>ICM (International Currency Market)</b>		
ICM Purchases	5%	2.5% Premium, 2.5% Escrow
<b>INCOMING WIRES</b>		
Incoming Wires	\$22.00	
Wire Repair Fee (per wire)	\$27.50	
Wire Return Fee (per wire)	\$77.00	
Wire Recall Fee (per wire)	\$77.00	
<b>COLLECTION ITEMS</b>		
Clean Documents and Cheques	\$137.50	
<b>AMERICAN EXPRESS PAYMENT</b>		
- BOB account	\$6.60	
<b>ONLINE BANKING</b>		
Personal (access)	\$0.00	
Business (access)	\$0.00	
Bank to Bank Transfer (Local - RTGS)	\$11.00	
Domestic Bank Transfers (Local - RTGS)	\$3.30	Electronic transaction fee
<b>PAYROLL SERVICES</b>		
<b>Manual</b>		
- Processing Fee	\$55.00	Per Payroll File
- External - Account Transfer	\$3.30	Per Transaction
- Internal - Account to Account	\$2.20	Per Transaction
<b>Online/Electronic</b>		
- Processing Fee	\$27.50	Per Payroll File (less than 35 people)
Processing Fee	\$0.83	Per person (Payroll file of 35+ people)
- External - Account Transfer	\$0.83	Per Account Transfer
- Internal - Account Transfer	\$0.83	Per Account Transfer
Payroll Envelopes (stuffed)	\$3.30	Per Envelope
Payroll Envelopes (empty)	\$1.10	Minimum \$12.00
Call in Service	\$16.50	
<b>BILL PAYMENT</b>		
<b>Manual (No Electronic Exchange of Information)</b>		
Processing Fee - Bill Payment Company	\$110.00	Per Month
Transaction Fee	\$0.77	Per Transaction
Set Up	\$110.00	
<b>Online/Electronic</b>		
Monthly Service Charge	\$11.00	Per Month
- Transaction Fee	\$0.66	Per Transaction

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- Set up	\$55.00
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#### STANDING ORDERS

<b>Payments to other banks</b>	\$22.00
Payments to business establishments	\$22.00
Family Island Branches	\$22.00
Transfer between accounts at BOB	\$6.60

#### SEARCH FOR RECORDS

Minimum Charges	\$33.00
Per hour	\$33.00

### D. CARD SERVICES

	Amount	Frequency
<b>AUTOMATED BANKING MACHINES (ABM-ATM)</b>		

Withdrawals - Local Maximum	\$2000.00	Per day
Withdrawals - BOB	\$1.10	
Replacement Card	\$11.00	

#### NON BOB CARDS

In-Branch Cash Advance – Non-BOB	\$16.50
ATM Withdrawals - Non-BOB	\$5.50

#### VISA DEBIT CARD

Deposits, Transfers, Bill Payments, and Balance Inquiry (BOB ATM)	\$0.00	
Local On-Us withdrawal	\$1.65	
Local- Other Bank Withdrawal	\$3.30	
Any Bank ATM Withdrawal (Out of Country)	\$3.30	Plus 1.5% G.S.T.
POS Out-of-country fee (approved)	1.25%	Plus 1.5% G.S.T.
POS Local fee (approved)	\$0.00	
ATM or POS Transaction (Out-of-country) - Declined	\$1.10	
Other bank ATM (in-country) - Declined	\$1.10	
Other bank Balance Inquiry (in-country)	\$1.10	
Other bank Balance Inquiry (out-of-country)	\$1.10	
Dispute Fee (Legitimate Transaction/s)	\$38.50	
Issuance of replacement card	\$ 5.50	
Fast Card Fee	\$55.00	

#### VISA PREPAID CARDS

Annual Membership Fee Primary Card Holder	\$38.50	
Immediate Loads - ATM	\$2.75	
Immediate Loads – Branch & Online	\$27.50	
Transaction Fee (Local)	\$0.61	
Transaction Fee (International)	\$0.61	Plus 1.25% exchange rate + 1.5% G.S.T.
Cash Advance Minimum Fee	\$5.50	3% of amount min \$5.00
Inactivity Fee (after 90 days of inactivity)	\$2.20	Per Month
NSF	\$0.00	Per Transaction

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VISA GIFT CARDS		
Regular Loads	\$5.50	
Transaction Fee (Local)	\$0.61	
Transaction Fee (International)	\$0.61	Plus 1.25% Foreign exchange rate + 1.5% G.S.T.
VISA CLASSIC CREDIT CARDS (contd.)		
Annual Membership Fee Primary Card Holder	\$38.50	
Annual Membership Fee Secondary Card Holder	\$27.50	
VISA GOLD CREDIT CARDS		
Annual Membership Fee Primary Card Holder	\$82.50	
Annual Membership Fee Secondary Card Holder	\$66.00	
OTHER CARD FEES		
Application Fee	\$38.50	
Cash Advance	\$5.50	3% of or Min.\$5.00
Late Payment Fee	\$22.00	
Lost/Stolen Card Fee	\$27.50	
Over limit Fee	\$33.00	
PIN Request Fee	\$22.00	
Replacement Card	\$27.50	
Statement Fee	\$8.80	
Research Fee	\$38.50	
For details on our Merchant and E-Commerce service channels please contact a Merchant Services Representative at 397-3044 or 397-3014 or Email <a href="mailto:merchant_services@bankbahamas.com">merchant_services@bankbahamas.com</a>		

E. LENDING SERVICES		
	Amount	Frequency
COMMERCIAL MORTGAGES		
Commitment Fee	1% +VAT	Minimum Fee
Annual Review	\$550.00	
Early Repayment	3 months interest + VAT	
RESIDENTIAL MORTGAGES/ REAL ESTATE		
Application/Commitment Fee	1%-2% Plus VAT	
Early Repayment	6 months interest + VAT	
Annual Review	\$110.00	
HOME EQUITY LOANS		
Application/Commitment Fee	1%-2% + VAT	
CONSUMER LOANS		

Fees are inclusive of Value Added Taxes (VAT).  
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Application/Commitment Fee	1%-2% +VAT	Or a prescribed minimum fee
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#### COMMERCIAL LOANS

Commitment Fee	1% +VAT
Early Repayment	6 months interest + VAT
Annual Review	\$550.00

#### OVERDRAFTS

Over Limit	\$33.00
Weekly Overdraft Fee	\$8.80 Minimum monthly charge
Per Item Charge	\$27.50
Excesses to Contractual rate (Default Rate)	18% + VAT
Weekly Overdraft Fee	\$8.80
Unauthorized Overdraft Fee	\$33.00

#### COMMERCIAL OVERDRAFTS

Commitment fee	1%-2% + VAT
Overlimit fees per item	\$27.50 Plus G.S.T.
Annual Review Fees (Business Accounts)	\$220.00

#### OTHER LENDING FEES

Commitment Fee	1% - 2% + VAT
Government Stamp Fees	0.2% secured and 1% unsecured + VAT
Late Payment	1% or \$38.50
Legal Fees	2.5% + VAT
Refinancing/Renegotiation	1%-2% + VAT
Copies of Appraisals	\$110.00
Annual Review	\$550.00
Loan Restructure Fee	\$110.00
Others	\$11.00

#### Disclaimer:

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