



## **FINANCIAL PERFORMANCE FOR THE YEAR ENDED JUNE 30, 2025**

For the fiscal year ended June 30, 2025, Bank of the Bahamas Limited (“the Bank”) reported net income of \$28.7 million, a 47% increase year-over-year, and total assets surpassing \$1.0 billion. This performance reflects the Bank’s focus on disciplined execution and measured growth in a dynamic operating environment. Results were supported by targeted campaigns in mortgages, debt consolidation, and auto loans, as well as efforts to grow non-interest income through expanded financial products and services.

Operating income rose by \$8.1 million compared to the prior year, driven by a \$5.7 million increase in net interest income from lending activities and better deployment of excess liquidity. Net non-interest income also increased by \$2.4 million, largely due to higher transaction volumes across debit card and merchant services. Growth in the customer base contributed to broader income diversification.

Operating expenses decreased year-over-year due to a one-off reversal of certain provision; overall expenses remained within budget. Investments continued in staff development, branch infrastructure, and technology to support service delivery.

As of June 30, 2025, net loans and advances stood at \$495.2 million, and shareholders’ equity was \$226.7 million. The Common Equity Tier 1 (CET1) capital ratio was 42.0%, well above the Central Bank’s 18% minimum, reflecting continued financial prudence and strong capital management.

We remain steadfast in our commitment to enhancing service delivery channels, expanding our suite of financial products and services, advancing innovation in digital banking and elevating our brand presence. As we look ahead, we remain energized by the opportunities before us and confident in our ability to deliver even greater value to our stakeholders. On behalf of the Board, management, and staff, thank you for your continued support.

Neil Strachan, Managing Director