



FINANCIAL PERFORMANCE FOR THE PERIOD ENDED SEPTEMBER 30, 2025

During the opening quarter of the fiscal year, Bank of The Bahamas Limited (“the Bank”) reported net income of \$4.1 million and total assets of over \$1.1 billion. The Bank’s consistent operational strength emphasizes its disciplined approach to strategy execution, sound risk management, and commitment to sustainable growth. This performance results were realized through strong lending initiatives complemented by continued diversification of non-interest income streams by expanding its suite of financial solutions.

The Bank reported a \$2.3 million increase in total operating income compared to the previous fiscal year, underscoring focus on its lending activities and revenue from multifarious strategies conveyed over the course of this first quarter. During the period, the Bank recognized net impairment loss of \$2.2 million but remains committed to prudent credit portfolio management, effective risk mitigation strategies, and the continued enhancement of collections and recovery initiatives.

Operating expenses increased by \$0.6 million from prior year but remained within budgeted parameters. The Bank continued to invest strategically in employee development, branch modernization, and technology enhancements, reinforcing its ability to deliver superior customer experiences.

As of September 30, 2025, net loans and advances totaled \$501.9 million, reflecting the Bank’s continued focus on prudent credit expansion across its core lending segments. Shareholders’ equity stood at \$232.6 million, supported by consistent earnings growth and strong capital retention. The Common Equity Tier 1 (CET1) capital ratio remained robust at 41.4%, well above the Central Bank’s minimum requirement of 18%, underscoring the Bank’s strong capital position and sound financial stewardship.

Aligned with its strategic objectives, the Bank remains focused on advancing its digital banking capabilities, broadening its financial product offerings, and strengthening its brand presence throughout The Bahamas. With renewed purpose and confidence in its strategic direction, the Bank is dedicated to delivering lasting value to its customers, shareholders, and the communities it serves.

On behalf of the Board of Directors, management, and staff, we extend our sincere gratitude for your continued trust and partnership.

Neil Strachan, Managing Director