FINANCIAL PERFORMANCE FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

Bank of The Bahamas Limited (the Bank) delivered a strong start to its 2027 fiscal year, reporting net income of **$7.4 million** for the three months ended September 30, 2026, compared to $4.1 million for the corresponding period in the prior year. Total assets stood at **$1.28 billion** as at September 30, 2026, reflecting the Bank's continued focus on sustainable growth, financial resilience, and the execution of its strategic priorities.

Total operating income increased by **$2.5 million**, or **13.5%**, to **$20.9 million**, compared to $18.4 million in the comparative prior period. This improvement was driven primarily by higher net interest income, which increased by **$2.4 million** to **$15.7 million**, reflecting continued growth in the Bank's lending portfolio. Net fees and commission income also improved, increasing to **$4.0 million** from $3.8 million in the corresponding period last year.

Operating expenses increased modestly by **$0.2 million** to **$12.3 million**. Net impairment losses declined to **$1.2 million**, compared to $2.2 million in the corresponding period last year. The combined effect of higher operating income and lower impairment losses contributed to the increase in net income to **$7.4 million**, representing an improvement of approximately 79% over the corresponding period in fiscal year 2026.

As at September 30, 2026, net loans and advances to customers increased to **$614.7 million**, compared to $597.5 million at June 30, 2026, demonstrating continued lending activity across the Bank's target market segments. Total shareholders' equity increased to **$258.4 million**, from $250.9 million as at June 30, 2026, supported by earnings generated during the quarter; with a **41.1%** Common Equity Tier 1 capital ratio significantly exceeding the regulatory minimum requirement of **17%**. These results reinforce the Bank's financial position as it continues to pursue growth while maintaining a prudent approach to lending, risk management, and capital stewardship.

Looking ahead, the Bank remains focused on executing its strategic priorities, with emphasis on strengthening its market position, enhancing the customer experience, expanding its products and services, and advancing digital transformation. Building on the progress achieved, the Bank will continue to pursue operational efficiency, responsive customer service, and sustainable financial performance as it works to deliver accessible and innovative banking solutions throughout The Bahamas.

On behalf of the Board of Directors, Management, and staff, we extend our sincere appreciation to our customers, shareholders, employees, regulators, and business partners for their continued trust, confidence, and support. The Bank remains committed to serving The Bahamas with integrity, innovation, and financial strength as we continue to build on this positive start to our 2027 fiscal year.

Neil Strachan, Managing Director